

MAGNOLIA

The Magnolia newsletter a quarterly service of Magnolia Financial Planning Services, Inc. that provides updates on economic news and financial planning tips.

Magnolia is a full-service, fee-based financial planning company. We work for you, the client, so that we do not have the conflicts of interest that come from being compensated by brokers or insurance companies.

In addition to individual stocks, we can also put you into small company and large company stock mutual funds*. For the more conservative parts of your portfolio, we can recommend bonds, bond funds and money market funds.*

After analyzing your financial situation, we customize your portfolio to best suit your individual goals.

Magnolia is a Registered Investment Advisor. Information presented here is for educational purposes only and does not intend to make an offer or solicitation for the sale or purchase of any specific securities, investments, or investment strategies. Investments involve risk and are not guaranteed. Be sure to first consult with us before implementing any strategy discussed herein.

ADV forms and privacy forms are available upon request.

**Past performance is not necessarily indicative of future returns. These investments are not government guaranteed and can decrease in value. There will be periods when investments are up or down.*

Economic Update

The U.S. economy has been growing steadily. The GDP (Gross Domestic Product) grew at an annualized rate of 3.5%. Unemployment remains low, reflecting ongoing demand for labor. Job creation has slowed, but still remains strong in sectors like healthcare, technology and hospitality.

The annual inflation rate of 2.7% is still above the Federal Reserve's target of 2%. Housing affordability continues to be a major issue, particularly for first-time homebuyers.

Supply chain disruptions and global trade uncertainties linger amidst the ongoing unrest in the Middle East and the continuing Russia-Ukraine conflict. China's economic slowdown has had ripple effects on companies reliant on Chinese production and demand.



Planning For The Best Years Of Your Life

New Year's Resolutions

When setting New Year's resolutions for your financial goals, rely on your comprehensive financial plan to guide your overall strategy. Focus on areas that can help you achieve both short-term and long-term success.

- Create or revise your spending plan to ensure that you live within your means.
- Build or strengthen your emergency fund of three-to-six-month's worth of living expenses.
- Pay down high-interest debt.
- Be wary of credit card debt.
- Maximize your contributions to retirement accounts like a 401(k), IRA, or Roth IRA.
- Review your insurance coverage.
- Cut unnecessary expenses. Watch out for automatic recurring charges for services you no longer use.

Resolve not just to work for your money but to make your money work for you. Start the New Year with your finances organized.

The Five Pillars of CFP® Financial Planning

1. Cash Flow and Budgeting
2. Risk Management and Insurance Planning
3. Investment Planning
4. Tax Planning
5. Retirement and Estate Planning

Please let us know if you or anyone you know would like to set up a comprehensive financial plan for you and your family. Our experienced team of financial professionals is here to help. Please give us a call.

Company News: Titan International

Titan International is known for its advanced tires engineered for agricultural equipment, designed to reduce road lope, power hop and soil compaction.

Rode lope refers to the vibrations and instability that can occur when agricultural vehicles travel on hard surfaces such as paved roads. Improved tread patterns and advanced rubber compounds provide for a smoother ride.

Power hop is the rhythmic bouncing or hopping motion that tractors often experience while operating under a heavy load, often due to poor tire traction and excessive tire stiffness. Titan's radial tires have flexible sidewalls that allow for better shock absorption as well as the ability to conform to the contours of the field, providing more consistent traction.

Soil compaction is reduced by the use of flotation tires specifically designed to distribute the weight of agricultural machinery more evenly over a larger surface area.

We use Titan International's bonds as part of our client's balanced portfolios.



Contact

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